FUNDAMENTALS OF CONDOMINIUM MANAGEMENT (FCM) 2025 COMPETENCY EXAM BLUEPRINT

DOM/	AIN: 1. PROFESSIONAL RELATIONSHIPS A		СТ	DOMAIN: 1. PROFESSIONAL RELATIONSHIPS AND CONDUCT								
	SUBJECT LEARNING OUTCOME	SUBJECT L.O. BLOOM'S LEVEL	-	SPECIFIC LEARNING OUTCOME	SPECIFIC L.O. BLOOM'S LEVEL	WEIGHT						
СОМРЕТ	TENCY 1.1 PROFESSIONAL RESPONSIBILITIES					68%						
1.1.1	Examine different types of property ownership.	Analyse	1.1.1.1	Describe the historical evolution of condominium ownership in Alberta.	Understand							
			1.1.1.2	Differentiate types of property ownership available in Alberta.	Analyse							
			1.1.1.3	Differentiate between various types of communal living properties.	Analyse							
			1.1.1.4	Differentiate the organizational structures of condominium, cooperative, and community association developments.	Analyse							
			1.1.1.5	Compare and contrast the various types of condominiums.	Analyse							
1.1.2	Explain how condominium corporations function.	Understand	1.1.2.1	Define the term "condominium corporation".	Remember							
	'		1.1.2.2	Define the term "condominium unit".	Remember	[!						
			1.1.2.3	Define the term "common property".	Remember							
			1.1.2.4	Summarize how a condominium corporation is structured.	Understand							
			1.1.2.5	Explain how condominium unit ownership operates.	Understand							
			1.1.2.6	Describe the benefits of condominium unit ownership.	Understand							
1.1.3	Analyze the framework that establishes a model of self- regulation.	Analyse	1.1.3.1	Describe the historical evolution of condominium management in Alberta.	Understand							
			1.1.3.2	Summarize the role of condominium management education and licensing requirements.	Understand							
			1.1.3.3	Explain how condominium management licensees may contribute to self-regulation.	Understand							
	'		1.1.3.4	Define what is meant by professional standards.	Understand							
			1.1.3.5	Execute condominium management duties and responsibilities in an honest, legal, and transparent manner.	Apply							

			1.1.3.6	Explain the benefits of requiring specific education to practice as a licensed condominium manager.	Analyse	
			1.1.3.7	Explain the benefits of requiring condominium managers to be licensed.	Analyse	
			1.1.3.8	Differentiate various condominium management models including self-managed, professionally managed, and partially managed.	Analyse	
			1.1.3.9	Differentiate between various business models used by condominium manager brokerages to provide management services to condominium corporations.	Analyse	
			1.1.3.10	Explain the relationship between investigations, disciplinary actions, and self-regulation.	Analyse	
			1.1.3.11	Outline the essential role of licensees acting honestly and legally within self-regulation.	Analyse	
1.1.4	Outline the responsibilities the <u>CPA</u> imposes on condominium corporations, <u>boards</u> , unit owners, and others.	Understand	1.1.4.1	Explain the purpose of electing the first <u>board</u> .	Understand	
			1.1.4.2	Describe the penalties associated with breaches of the <u>CPA</u> .	Understand	
			1.1.4.3	Explain the structure, function, and composition of a condominium corporation.	Understand	
			1.1.4.4	Describe voting rights, proxies, and voting processes associated with condominium corporations.	Understand	
			1.1.4.5	Describe the purpose, scope and restrictions of condominium corporation bylaws.	Understand	
			1.1.4.6	Describe the processes by which initial condominium bylaws are repealed or replaced.	Understand	
			1.1.4.7	Outline the condominium <u>bylaw</u> amendment process.	Understand	
			1.1.4.8	Describe appropriate sanctions for a breach of condominium <u>bylaws</u> in various contexts.	Understand	
			1.1.4.9	Explain the purpose, scope and restrictions of condominium corporation rules and how to effect changes.	Understand	
			1.1.4.10	Explain the powers and duties imposed on condominium corporations.		
			1.1.4.11	Identify court processes and remedies related to condominium corporation activities.	Understand	
			1.1.4.12	Outline municipal or public authority right of entry requirements.	Understand	

			1.1.4.13	Explain <u>board</u> obligations and requirements including registration requirements.	Understand
			1.1.4.14		Understand
1.1.5	Examine how the <u><i>REA</i></u> imposes responsibilities on condominium management licensees.	Analyse	1.1.5.1	Define conduct deserving of sanction.	Remember
í — — — — — — — — — — — — — — — — — — —		1	1.1.5.2	Explain the purposes of the <u>RECA Board</u> .	Understand
Í			1.1.5.3	Describe the composition of the <u>RECA Board</u> .	Understand
			1.1.5.4	Describe the <u>RECA Board's</u> obligation to make <u>REA</u> Bylaws and to make RECA's business public, including posting annual reports.	Understand
		1	1.1.5.5		Understand
1		1	1.1.5.6		Understand
			1.1.5.7		Understand
			1.1.5.8	Describe the licensing requirements for persons delivering condominium management services.	Understand
			1.1.5.9	Describe the exemptions to the licensing provisions under the <u>REA</u> and the <u>CPA</u> .	Understand
			1.1.5.10	Describe the consequences of conducting unlicensed condominium management activities.	Understand
			1.1.5.11	Describe the requirements of licensees when soliciting, accepting, and receiving money.	Understand
			1.1.5.12	Describe the production order powers of the Registrar and of investigators appointed by the <u>Registrar</u> .	Understand
			1.1.5.13	Describe the powers of the <u>Registrar</u> to issue Administrative Penalties and the process to appeal Administrative Penalties.	Understand
			1.1.5.14	Summarize the offences under the <u><i>REA</i></u> and <u><i>REA</i></u> Rules by which individuals may be prosecuted and the possible sanctions.	Understand
			1.1.5.15	Describe orders to cease carrying on business and associated appeal processes.	Understand
			1.1.5.16	Describe how Hearing and Appeal panels are appointed.	Understand
			1.1.5.17	Describe the process associated with the service of documents.	Understand
			1.1.5.18	Describe how the time extension powers under the <u>REA</u> and Bylaws can be applied to licensing requirements.	Understand

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actions or decisions. understand 1.15.21 Describe REVA's powers associated with the enforcement and collection of fines or costs. Understand 1.15.21 Describe REVA's powers associated with the enforcement and collection of fines or costs. Understand 1.15.22 Describe the Minister's powers associated with the conduct of RECA, the RECA Board or an industry Council. Understand 1.15.23 Outline the complaint process related to conduct deserving of sanction. Analyse 1.15.24 Outline the investigation process related to conduct Analyse 1.15.25 Outline the investigation process related to conduct deserving of sanction. Analyse 1.15.24 Outline the investigation process related to conduct deserving Analyse Analyse 1.15.25 Outline the Registrar's powers to conduct deserving Analyse Analyse 1.1.5 Outline the requirements and responsibilities imposed by the REA Rules on all licensees. Analyse Infect 1.1.6 Describe the various classes of condominium management licences issued by the Registrar. Understand 1.1.6 Describe the implications of a lifetime licensing ban. Understand 1.1.6 Describe the implications of a lifetime licensing ban. Understand 1.1.6 Describe the ob				1.1.5.20	Describe the publication provisions related to licensing,	Understand	
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Image: Second	1.1.6	Outline the requirements and responsibilities imposed	Analyse	1.1.6.1	Describe the various classes of condominium	Understand	
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					associates and associate brokers.		
restrictions on licences.				1.1.6.10	Describe the Registrar's powers to place conditions or	Understand	
					restrictions on licences.		

		1	1.1.6.11	Describe the requirement of licensees to complete re-	Understand	
				licensing education before renewing a licence.	'	'
i					'	'
			1.1.6.12	Describe the licence application requirements.	Understand	· · · · · · · · · · · · · · · · · · ·
			1.1.6.13	Describe prohibitions associated with being registered to	Understand	· · · · ·
l				multiple brokerages.	'	/
j		1	1.1.6.14		Understand	
l				cancel a licence and how these decisions can be	- ·	"
				appealed.	'	/
		1	1.1.6.15		Understand	· · · · ·
l				report to the Registrar and the associated time lines.	· ⁻	/
					'	/
İ		<u> </u>	1.1.6.16	Describe the prohibitions imposed by the <u>REA</u> Rules on	Understand	–
				licensees.		/
l		<u> </u>	1.1.6.17		Apply	·
l			ľ	ineligible to become licensed.	· · · · · ·	/
<u> </u>	+	+	1.1.6.18		Analyse	· · · · · ·
l				management scope of practice.	· · · · · · · · ·	/
]		<u> </u>	1.1.6.19	Outline how prospective licensees may request the	Analyse	-
				Registrar's opinion regarding their licensing eligibility.	,	/
					'	/
	+	+	1.1.6.20	Outline the benefits of seeking the <u>Registrar's</u> licensing	Analyse	
i				eligibility opinion.	ruidijee	/
I	+	+	1.1.6.21	Outline the condominium manager brokerage's <u>service</u>	Analyse	
1				agreement responsibilities.	randi yoʻc	/
l	+	+	1.1.6.22		Analyse	
l			1.1.0.2	content requirements.	Andryse	/
	+	+	1.1.6.23	· · · · · · · · · · · · · · · · · · ·	Analyse	·
l			1.1.0.20	responsibilities under the <u><i>REA</i></u> Rules.	Analyse	'
<u> </u>	+	+	1.1.6.24	Explain licensee referral related responsibilities.	Analyse	+'
	-	+	1.1.6.25	Differentiate licensee responsibilities and permissible	Analyse	·
1			1.1.0.25	unlicensed assistant responsibilities.	Andryse	'
	+	+	1.1.6.26		Analyse	·'
i			1.1.0.20	permitted activities of a full licence.	Analyse	
1.1.7	Assess brokerage accounting roles and responsibilities	Evaluate	1.1.7.1		Understand	'
1.1./		Evaluate	1.1./.1	broker may delegate to a condominium manager.	Understand	
1	under the <u>REA</u> Rules.			Droker may delegate to a condominant manager.	'	
┟────	+	+	1.1.7.2	Describe brokerage trust account obligations including	Understand	+
1			1.1.1.2	reconciliation, negative balances, funding shortages,	Unuerstand	
A				electronic transfers, and Registrar notifications.	'	
A				electronic transfers, and <u>Registrar</u> notifications.	'	
/	+	+	4472		li de retend	
A			1.1.7.3		Understand	
				reports to the <u>Registrar</u> .	'	

			1.1.7.4	Describe the obligations condominium managers have towards condominium corporations when administering corporation accounts.	Understand	
			1.1.7.5	Describe the requirements under which a brokerage may accept and disburse condominium corporation funds collected through electronic deposits.	Understand	
			1.1.7.6	Explain the responsibilities of condominium manager brokerages.	Understand	
			1.1.7.7	Differentiate the obligations imposed by the <u><i>REA</i></u> Rules for brokers, associate brokers, and condominium management associates.	Analyse	
			1.1.7.8	Outline unit owner disclosure obligations to a condominium corporation for condominium management brokers, associate brokers, and associates.	Analyse	
			1.1.7.9	Outline the duties condominium management brokers, associate brokers, and associates owe to a condominium corporation when acting under the Exemption Regulation.	Analyse	
			1.1.7.10	Explain condominium management brokerage record keeping and conversation requirements.	Analyse	
			1.1.7.11	Outline the periodic and <u>financial reporting</u> brokerages are required to provide condominium corporations.	Analyse	
			1.1.7.12	Outline condominium management brokerage trust account obligations.	Analyse	
			1.1.7.13	Explain condominium management brokerage trust account record keeping requirements.	Analyse	
			1.1.7.14	Determine role specific prohibitions for condominium management brokers, associate brokers, and associates.	Evaluate	
1.1.8	Assess the duties owed to a condominium corporation in a representation relationship.	Evaluate	1.1.8.1	Describe a licensees' duty to act consistently in accordance with representation relationships.	Understand	
			1.1.8.2	Describe the services a licensee may provide non-clients with whom they are in non-representation relationship.	Understand	
			1.1.8.3	Describe the elements of a representation relationship.	Understand	
			1.1.8.4	Describe the process of establishing a representation relationship.	Understand	

			1.1.8.5	Describe client obligations in a representation relationship regarding indemnification, remuneration, and disclosure in a condominium management setting.	Understand	
			1.1.8.6	Describe the obligations still owed to clients after a representation relationship has ended.	Understand	
			1.1.8.7	Explain a licensee's duty to document representation relationships in writing.	Understand	
			1.1.8.8	Differentiate the general and fiduciary licensee obligations to their clients.	Apply	
			1.1.8.9	Comply with the principles of fiduciary obligation to clients, trust and confidence, best interests, utmost loyalty, not make secret profits, and handle confidential information properly in a condominium management setting.	Apply	
			1.1.8.10	Differentiate duties of licensees in representation relationships and in non-representation relationships.	Analyse	
			1.1.8.11	Assess the actions of a condominium manager in relation to the authority provided by a representation relationship with a condominium corporation.	Evaluate	
1.1.9	Compare factors contributing to the liability of condominium managers.	Analyse	1.1.9.1	Explain how and when a licensee becomes personally liable to a third party.	Analyse	
			1.1.9.2	Differentiate between negligence, recklessness, and intent.	Analyse	
			1.1.9.3	Differentiate between a condominium management licensee's civil and regulatory liability in diverse situations.	Analyse	
			1.1.9.4	Explain civil liability arising from condominium unit holders for condominium management.	Analyse	
			1.1.9.5	Outline the various errors and omissions coverage to address civil liability in condominium management licensee practice.	Analyse	
1.1.10	Describe types of authority in representation relationships.	Understand	1.1.10.1	Describe general authority as it relates to condominium management practice and agency law.	Understand	
			1.1.10.2	Describe <u>specific authority</u> as it relates to condominium management practice and agency law.	Understand	
			1.1.10.3	Describe <u>express authority</u> as it relates to condominium management practice and agency law.	Understand	

			1.1.10.4	Describe <u>implied authority</u> as it relates to condominium management practice and agency law.	Understand	
			1.1.10.5	Describe <u>customary authority</u> as it relates to condominium management practice and agency law.	Understand	
			1.1.10.6	Describe the limits on authority regarding capacity to contract, delegate, and incur expenses.	Understand	
1.1.11	Outline the role and responsibilities of a licensee under self-regulation.	Analyse	1.1.11.1	Outline how RECA's statement of self-regulation applies to licensees.	Analyse	
			1.1.11.2	Compare and contrast the role of various condominium management licence categories (broker, associate broker, and associate).	Analyse	
			1.1.11.3	Compare and contrast the general responsibilities of the condominium management brokerage, broker, associate broker, and associate.	Analyse	
1.1.12	Determine how to demonstrate professional behavior.	Evaluate	1.1.12.1	Identify influences affecting licensee ethics and professional conduct.	Remember	
			1.1.12.2	Explain how to act with integrity.	Understand	
			1.1.12.3	Identify characteristics of professional interaction under the <u><i>REA</i></u> and the <u><i>REA</i></u> Rules.	Understand	
			1.1.12.4	Identify condominium management practice principles that sustain trust and safeguard the condominium corporation.	Understand	
			1.1.12.5	Identify situations which present ethical dilemmas in condominium management.	Understand	
			1.1.12.6	Determine situations that require a condominium manager to interact professionally with others.	Apply	
			1.1.12.7	Demonstrate steps condominium managers may take when faced with expertise limitations.	Apply	
			1.1.12.8	Explain how to integrate condominium management practice principles that sustain trust and safeguard the condominium corporation.	Analyse	
			1.1.12.9	Differentiate acting ethically and acting professionally.	Analyse	
			1.1.12.10	Outline the responsibilities under the <u>REA</u> Rules to report unethical, unsafe, illegal, or incompetent practices to the <u>board</u> , the brokerage, RECA, and other authorities.	Analyse	

			1.1.12.11	Predict the consequences for condominium managers	Analyse	
				acting beyond their expertise.		
			1.1.12.12	Assess licensee actions to mitigate ethical dilemmas in	Evaluate	
				various contexts.		
1.1.13	Examine the development and governance of the <u>REA</u>	Analyse	1.1.13.1	Describe the impact of changes to the <u>REA</u> on the	Understand	
	and the <u>REA</u> Rules.			practice of condominium management.		
			1.1.13.2	Explain who oversees the <u>REA</u> .	Understand	
			1.1.13.3	Explain how Industry Councils make rules governing	Understand	
				licensee conduct.		
			1.1.13.4	Describe the limitations imposed on Industry Councils in	Understand	
				creating and amending the <u>Rules</u> .		
			1.1.13.5	Outline the process required to amend the <u>REA</u> .	Analyse	
СОМРЕТЕ	NCY 1.2 LAWS AND REGULATIONS					13%
1.2.1	Explain municipal laws pertaining to condominium	Understand	1.2.1.1	Identify various types of municipal land use restrictions.	Understand	
	management.					
			1.2.1.2	Distinguish between a development permit and a	Understand	
				building permit.		
1.2.2	Explain the implications of self-regulation on	Understand	1.2.2.1	Describe self-regulation as it applies to condominium	Understand	
	condominium management.			management under the REA .		
			1.2.2.2	Describe the role of RECA in consumer protection and	Understand	
				complaints.		
1.2.3	Assess the impact of industry sectors, agency	Evaluate	1.2.3.1	List the industry sectors under the jurisdiction of the	Remember	
	requirements, and contract law on condominium			REA.		
	management.					
			1.2.3.2	Explain how the <u>REA</u> agency requirements apply to	Understand	
				condominium management <u>service agreements</u> .		
			1.2.3.3	Assess how the principles of contract law apply to	Evaluate	
				condominium contracts with service providers.		
			1.2.3.4	Assess how the principles of contract law apply to	Evaluate	
				condominium management service agreements.		
1.2.4	Determine how privacy law and personal information	Evaluate	1.2.4.1	Explain the role and powers of the Office of the	Understand	
	protection legislation pertains to condominium			Information and Privacy Commissioner of Alberta (OIPC).		
	management.					
	-		1.2.4.2	Explain privacy law and personal information policies	Understand	
				and processes a <u>board</u> must implement.		
			1.2.4.3	Describe the different types of consent under <u>PIPA</u> .	Understand	
			1.2.4.4	Summarize <u>PIPA's</u> personal information collection, use,	Understand	
				and disclosure exemptions.		
			1.2.4.5	Describe personal information surveillance system	Understand	
				concerns.		

			1.2.4.6	Describe personal information concerns associated with recordings at <u>board</u> and other condominium corporation meetings.	Understand	
			1.2.4.7	Describe the importance of securely storing personal information, including unit owner and unit resident personal information.	Understand	
			1.2.4.8	Summarize personal information retention and disposal requirements.	Understand	
			1.2.4.9	Explain the objectives and application of the <u>PIPA</u> .	Analyse	
			1.2.4.10	Outline the role of privacy policies, including cybersecurity plans and Privacy Officers.	Analyse	
			1.2.4.11	Differentiate personal information as defined under <u><i>PIPA</i></u> and confidential information resulting from a representation agreement.	Analyse	
			1.2.4.12	Determine how <u>PIPA</u> pertains to the collection, storage, and use of the personal information of tenants, unit owners, occupants, guests, employees, and others.	Evaluate	
			1.2.4.13	Determine when to obtain legal advice regarding condominium management privacy law and personal information protection requirements.	Evaluate	
			1.2.4.14	Determine how to respond to privacy concerns related to unit owner access requests.	Evaluate	
DOM	AIN: 2. COMMUNICATION AND COLLAR	BORATION				
	SUBJECT LEARNING OUTCOME	SUBJECT L.O. BLOOM'S LEVEL		SPECIFIC LEARNING OUTCOME	SPECIFIC L.O. BLOOM'S LEVEL	WEIGHT
COMPETEI	NCY 2.1 COMMUNICATION					7%
2.1.1	Determine effective communication techniques and methods for diverse condominium management contexts.	Evaluate	2.1.1.1	Describe strategies condominium managers may employ to ensure clear and precise communication.	Understand	
			2.1.1.2	Use appropriate communication techniques and methods in various condominium management situations.	Apply	
			2.1.1.3	Determine appropriate communication styles for diverse audiences.	Evaluate	
			2.1.1.4	Determine language requirements for diverse audiences within the context of condominium management.	Evaluate	
			2.1.1.5	Assess speech requirements based on the intended audience and content communicated.	Evaluate	

2 1 2	Access active listening principles	Fuelwate	2.1.1.6	negotiations with third parties align with the <u>board</u> 's directions.	Evaluate Understand	
2.1.2	Assess active listening principles.	Evaluate	2.1.2.1 2.1.2.2	Describe active listening techniques. Determine listening techniques appropriate for various	Evaluate	
				condominium management situations.		
2.1.3	Describe principles commonly used to repair communication breakdowns.	Understand	2.1.3.1	Describe common reasons why communication breaks down.	Understand	
			2.1.3.2	Describe communication techniques that may be used in confrontations or communication breakdowns.	Understand	
COMPET	ENCY 2.2 WORKING RELATIONSHIPS				•	4%
2.2.1	Assess strategies supporting constructive relationships.	Evaluate	2.2.1.1	Describe how to demonstrate consideration for the <u>perspectives</u> of others.	Understand	
			2.2.1.2	Describe strategies a condominium manager may employ to foster a harmonious condominium community.	Understand	
			2.2.1.3	Describe common condominium management areas of conflict.	Understand	
			2.2.1.4	Describe recommended steps to address common <u>board</u> decision-making dysfunctions.	Understand	
			2.2.1.5	Describe conflict resolution processes condominium managers may employ at <u>board</u> meetings.	Understand	
			2.2.1.6	Outline conflict avoidance and conflict resolution processes available to <u>boards</u> during condominium corporation meetings.	Analyse	
			2.2.1.7	Outline conflict prevention techniques or processes available to the board when dealing with unit owners, tenants, or service providers.	Analyse	
			2.2.1.8	Outline conflict resolution processes available to the board when dealing with unit owners, tenants, or service providers.	Analyse	
			2.2.1.9	Explain how showing empathy towards the <u>perspectives</u> of others promotes constructive relationships and improved resolutions.	Analyse	
			2.2.1.10	Determine conflict resolution best practices in diverse condominium management contexts.	Evaluate	

DOMA	IN: 3. ADMINISTRATION AND MANAGE	MENT				
	SUBJECT LEARNING OUTCOME	SUBJECT L.O. BLOOM'S LEVEL		SPECIFIC LEARNING OUTCOME	SPECIFIC L.O. BLOOM'S LEVEL	WEIGHT
COMPETEI	NCY 3.1 BUILDING FUNDAMENTALS					5%
3.1.1	Describe basic building design and construction related to condominium property.	Understand	3.1.1.1	Describe common building defects in condominiums.	Understand	
			3.1.1.2	Describe the difference between fixtures and chattels.	Understand	
3.1.2	Describe the physical building operation of various types of buildings.	Understand	3.1.2.1	Recognize the types of defects that must be disclosed.	Remember	
			3.1.2.2	Describe different types of property defects.	Understand	
			3.1.2.3	Describe common types of building and environmental inspections.	Understand	
			3.1.2.4	Identify various building systems including plumbing, mechanical, and electrical systems.	Understand	
			3.1.2.5	Identify various building designs including the roofing and the building envelope.	Understand	
COMPETEI	NCY 3.2 RISK MITIGATION					3%
3.2.1	Identify circumstances for licensee risks.	Understand	3.2.1.1	Define risk.	Remember	
			3.2.1.2	Identify licensee risks based on various circumstances.	Understand	
3.2.2	Follow a brokerage's risk management policy.	Apply	3.2.2.1	Describe licensee risk reduction best practices.	Understand	
			3.2.2.2	Explain how brokerage policies and procedures reduce licensee risk.	Apply	
					TOTAL	100%
Approved	on: Juno 25, 2024					

Approved on: June 25, 2024

Effective as of: January 6, 2025

CLARIFICATIONS

The clarifications below relate only to specific underlined terms within the document and are not intended as general definitions.

Term	Clarification
board	A board of directors of the condominium corporation
bylaw	Bylaws of the condominium corporation
СРА	Condominium Property Act and Regulations
customary authority	Widely accepted ways of behaving or performing actions. Standard customs allow agents to perform services without
	explicit permission, as long as they are lawful, reasonable, and not prohibited by the principal.
express authority	Involves describing orally or in writing what actions may be taken by an agent on behalf of a principal. Whenever possible,
	express authority should be provided in writing (i.e. included in a written service agreement)
financial reports	Annual report, budget and financial statements, condo contributions (fee), reserve fund study, special levies, operating
	account, trust money and investments, underestimated expenses
general authority	Broad authority granted by the principal that may provide a broad range of services to the principal (e.g. a condominium
	manager authorized to provide services required to manage all aspects of a property for the condominium corporation)
goals	Short- and long-term goals, including contingency plans; may include assisting the Board in establishing these goals
implied authority	Refers to the authority an agent has to do anything necessary to carry out an express authority. Therefore, express authority
	must be granted first for implied authority to exist.
perspectives	Based on factors such as opinions, cultures, language, preferences, abilities, age, gender, roles, experiences, beliefs, social
	connections, and affinity groups
PIPA	Privacy Information Protection Act
REA	Real Estate Act
RECA Board	RECA Board of Directors
Registrar	RECA's Registrar
specific authority	Limited authority granted by the principal that may provide one specific service or a limited range of specific services to the
	principal (e.g., a condominium manager authorized to enter into a maintenance agreement on behalf of the corporation)
service agreement	A service contract between a condominium corporation and a condominium manager brokerage

REVISED BLOOM'S TAXONOMY		
Bloom's Level	Learners will be able to:	
1 REMEMBER	Recall facts or basic concepts.	
2 UNDERSTAND	Explain ideas or concepts in a descriptive or factual manner.	
3 APPLY	Use information in a new situation.	
4 ANALYSE	See connections among ideas, concepts, or parts of whole.	
5 EVALUATE	Justify a stand or make a definitive decision based on informed judgement.	
6 CREATE	Produce a new or original work.	

Adapted from: Anderson, L.W. (Ed.), Krathwohol, D.R. (Ed.), Airasian, P.W., Cruikshank, K.A., Mayer, R.E., Pintrich, P.R., Raths, J., & Wittrock, M.C. (2001). A Taxonomy for Learning, Teaching, and Assessing: A revision of Bloom's Taxonomy of Educational Objectives (complete edition). New York: Longman.