

# 2024 Associate/Associate Broker Renewal Guide

All real estate, mortgage brokerage, and condominium management licences expire on September 30<sup>th</sup> each year unless the licence is renewed, regardless of when it was issued.

If you want to continue practicing on October 1<sup>st</sup>, you must complete your online licence renewal - including payment of your licensing renewal fee - through <u>myRECA</u> no later than September 30<sup>th</sup>.

We encourage you to complete your licence renewal well before the renewal deadline. RECA's call and email volumes increase dramatically as the deadline draws closer. If you need to reach us, please note the contact information for Registration Services below:

Email: renewal@reca.ca

Phone: 403-228-2954 (press 1 for renewals)

Tollfree: Toll Free: 1-888-425-2754 (press 1 for renewals)

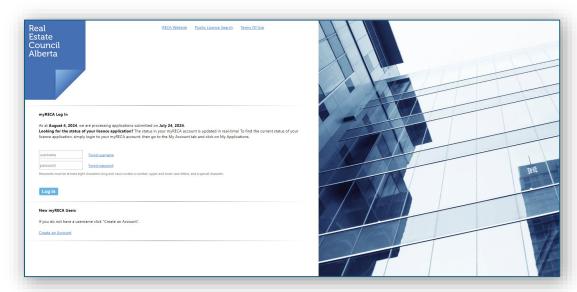
Our hours of operation are 8:00 am to 4:30 pm, weekdays.

Following is a comprehensive guide to assist you in renewing your associate or associate broker licence for the next licensing period, which begins on October 1st.

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# Accessing myRECA

Log in to your <u>myRECA account</u> by entering your myRECA username and password.



Do not share your myRECA login credentials with anyone. It is a violation of the <a href="myRECA Terms of Use">myRECA Terms of Use</a> and may result in sanction.

# Trouble-shooting

If you cannot remember your **myRECA username**, you can retrieve it by clicking the <u>Forgot username link</u> on the myRECA login page. You'll need to enter the email address in your myRECA account to receive an email containing your username (this email will be sent to the email address in your myRECA account).

If you cannot remember your **password**, you can reset it by clicking the <u>Forgot</u> <u>password link</u> on the myRECA login page. You'll need to input your myRECA username and the email address we have in your myRECA account and answer one of your security questions correctly. RECA staff do not have access to your password and cannot reset it for you.

Call us at 403-228-2954 (press 1 for renewals) during regular business hours if you need to retrieve your myRECA username and/or reset your password **and you**:

- have changed your email address and/or no longer have access to the email address in your myRECA account
- don't know/remember what email address is in your myRECA account
- don't know/remember the answers to your security questions
- Registration Specialists **cannot** assist you with regaining access to your myRECA account **via email**.

### Before you renew your licence

### Notification to the registrar

If any events described in <u>Section 40</u> of the *Real Estate Act* Rules have occurred, you must notify the registrar about the event(s) before you can renew your licence.

Failure to report an event(s) prior to renewing may result in sanction or suspension or cancellation of your licence.

Refer to this <u>Guide to Notifying the Registrar</u> and page 5 of the <u>Navigating My Account myRECA Tutorial</u> for more information.

#### Graduated condominium manager licensees

If you have a restricted condominium manager licence in the graduated licensing program and the expiry date of your graduated licence is:

- on September 30, 2024, you will be unable to renew your licence unless you complete the required course for your graduated licence level on or before September 30, 2024.
- on or after October 1, 2024, you will be unable to renew your licence for the full length of the next licensing period which runs from October 1, 2024, to September 30, 2025. You will only be eligible to renew your licence for the period beginning October 1, 2024, and ending on the expiry date of your graduated licence. If you complete the required course for your graduated licence level on or before the expiry date of your graduated licence, your licence will be automatically extended to the end of the licensing period, September 30, 2025, at that time.

For more information, please visit the <u>Condo Manager Licensing page</u> on our website.

#### Online licence renewal steps

- 1. Log in to your myRECA account
- 2. Go to the Licensing tab
- 3. Click the *Start Renewal* button
- 4. Follow the steps and submit your renewal application online to your broker for review/acceptance
- 5. Pay your licensing renewal fee
- Refer to Appendix A for detailed instructions.

#### 2024 licensing renewal fees

The licensing renewal fees in the table below include the licensing renewal fee credit for all licensees and the increased REIX premium for **real estate** licensees. You can find more information about these items below.

Licensee category	Licensing fee	Licensing renewal fee credit	REIX premium	Total
Real estate associates and associate brokers	\$475	-\$250	\$200	\$425
Mortgage associates	\$475	-\$250	N/A	\$225
Condominium Management associates and associate brokers	\$475	-\$250	N/A	\$225

You must pay your licensing renewal fee and complete your licence renewal by the September 30<sup>th</sup> deadline, or you will **forfeit the \$250 licensing renewal fee credit** and will be unable to practice until you reinstate your licence with a brokerage. This includes licensees who received/reinstated their licence recently.

# Licensing renewal fee credit

Licensees who pay their licensing renewal fee and complete their online licence renewal by the September 30<sup>th</sup> deadline will receive a \$250 licensing renewal fee credit.

# Increased Real Estate Insurance Exchange (REIX) premium

Real estate licensees will pay an increased REIX premium (\$200 from \$175).

You can find more information about licensing fees and the 2024 Fee Schedule on our website: Fees | RECA

#### Methods of payment

If your broker assigns responsibility for payment of your licensing renewal fee to you, you can pay it in any of the ways described in this section. If you are unable to pay your licensing renewal fee via one of these methods, contact your broker to explore possible alternatives. RECA does not offer deferred payment plans or extensions.

If your licensing renewal fee payment is not received by one of these methods in time for you to complete your online renewal by the September  $30^{th}$  deadline,

you can use the funds towards your licence reinstatement beginning on October 1<sup>st</sup>. However, **you will forfeit the \$250 licensing renewal fee credit** and will need to remit this additional amount to complete your reinstatement.

# Online credit card payment through myRECA

Refer to Part Two: Appendix A).

#### Cheque, bank draft, money order

If paying via this method, ensure your payment:

- is dated for September 30<sup>th</sup> or earlier
- is made payable to the Real Estate Council of Alberta
- covers the full cost of your licensing renewal fee
- includes your name as it appears in your myRECA account
- is received by RECA no later than 3:00 pm on September 30<sup>th</sup>

When we receive your payment, we will place a credit on your myRECA account for you to use when completing your online renewal. We will email you when this happens. You must then complete your online renewal on or before September 30<sup>th</sup> (refer to Part Two: Appendix A).

#### Online banking payment

The following financial institutions allow account holders to make online banking payments to RECA:

- an Alberta Credit Union
- BMO Bank of Montreal
- CIBC
- RBC Royal Bank
- Scotiabank
- TD Canada Trust

If paying via this method, ensure your payment is made on or before 4:00 pm on September 26<sup>th</sup>). You will need to set up **The Real Estate Council of Alberta** as a

payee and enter your Contact ID\* as the account number in your online banking system.

\* Your Contact ID is not the same as your myRECA username. You can locate your Contact ID in your myRECA account directly above your profile photo.

Ensure you enter your Contact ID in your online banking system as: **CONXXXXXXXX**. Do not include a dash or space between the CON and the numeric digits of your Contact ID.

Once you have completed your payment through online banking, email a screenshot of the payment confirmation message to <a href="mailto:aservices@reca.ca">aservices@reca.ca</a> so your payment can be applied to your myRECA account.

When we receive your payment, we will place a credit on your myRECA account for you to use when completing your online renewal. We will email you when this happens. You must then complete your online renewal on or before September 30<sup>th</sup> (refer to Part Two: Appendix A).

#### E-transfer

RECA does not accept e-transfers.

#### **FAQs**

#### Are there any update courses this year?

There are no required update courses for licensees in any industry this year.

#### I just became newly licensed or reinstated recently, do I have to renew?

Yes, if you wish to continue practicing on October 1<sup>st</sup>, you must renew by the September 30<sup>th</sup> renewal deadline.

# What should I do if my brokerage isn't renewed yet?

Unfortunately, you will have to wait until your broker renews the brokerage licence before you can complete your own licence renewal. We will email you when your brokerage renews. In the meantime, contact your broker directly to find out when (or if) they plan to complete the brokerage's licence renewal.

# I declared bankruptcy (was charged with or convicted of a criminal offense/had a judgment/was disciplined) this year. Do I have to report it during my renewal?

Licensees must immediately notify the registrar about certain events that occur while they are licensed pursuant to <u>Section 40</u> of the *Real Estate Act* Rules.

If you have not already notified the registrar about an event that has occurred, you must do so before you renew. Refer to this <u>Guide to Notifying the Registrar</u> and page 5 of the <u>Navigating My Account myRECA Tutorial</u> for more information. Once you report the matter, depending on the circumstances, you may be able to proceed with your renewal before the registrar has concluded the review of the event in question.

If you renew your licence before you report the event, you may be sanctioned or your licence may be suspended or canceled.

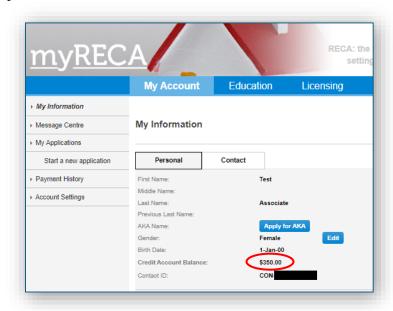
# Can my assistant complete my licence renewal for me?

No. A third party cannot complete your renewal for you, even if they are licensed. Licensees are required to log in to their own myRECA account and complete their own licence renewal application, which includes important acknowledgements and declarations. It's important that you are the one providing this information to the registrar on your own behalf. In addition, it is a violation of <a href="mayeeca.">myRECA Terms of Use</a> to share your myRECA login credentials with anyone, and if you do, you may be sanctioned.

### I paid my licensing renewal fee by cheque. Why am I not renewed?

If we received your cheque and it was not post-dated for October 1<sup>st</sup> or later, our Accounting Services department would have applied your payment as a credit to your myRECA account. We would have sent an email to the email address in your myRECA account with instructions for you to log in to your myRECA account to complete your renewal.

To check if the credit has been applied and/or apply the credit to your licensing renewal fees and complete your online licence renewal, <u>log in to your myRECA account</u>. If we have applied the credit, it will be showing on the *My Information* page under the *My Account* tab.



- ➤ if the credit **is not** showing on your *My Information* page, you either post-dated your payment for October 1<sup>st</sup> or later, we have not received it yet, or we are currently processing it
- if you postdated your payment for October 1<sup>st</sup> or later or if we do not receive it by the September 30<sup>th</sup> deadline, you will **forfeit the \$250 licensing renewal fee credit** and will be unable to practice until you reinstate your licence with a brokerage
- if the credit **is** showing on your *My Information* page and your broker assigned responsibility for payment of your licensing renewal fees to you, you can use your account credit to pay them and complete your online licence renewal (refer to <a href="Part Two: Appendix A">Part Two: Appendix A</a>)
- if the credit is showing on your *My Information* page but there is no *Payment* link beside your application on the *My Applications* page, your broker has assigned responsibility for payment of your licensing renewal fee to the brokerage (refer to the next FAQ on the following page)

# What should I do if there's no option to pay my licensing renewal fee in myRECA?

If there is no *Payment* link beside your renewal application and:

- the Application Status column indicates New and the Assigned To column indicates Applicant, you haven't completed your application yet. Click the Complete link beside your renewal application to complete and submit it to your broker
- the *Application Status* column indicates *Waiting for Payment* and the *Assigned To* column indicates *Brokerage*, your broker has assigned payment of your fees to the brokerage. Contact your broker for more information
- the Application Status column indicates Submitted and the Assigned To column indicates Brokerage, your broker has not yet approved your application. Contact your broker directly to ensure payment of your licensing renewal fee is remitted and your licence renewal is completed by the September 30<sup>th</sup> deadline

Refer to <u>Part Three: Appendix A</u> for more information about checking your licence renewal status.

# What happens if my broker doesn't approve/pay for/complete my renewal by September 30th?

Unfortunately, if your licence renewal is not fully completed by the end of the day on September 30<sup>th</sup>, regardless the reason, you will **forfeit the \$250 licensing renewal fee credit** and be unable practice beginning on October 1<sup>st</sup> until you reinstate your licence with a brokerage.

# What should I do if I completed my renewal but I've since changed my mind?

If you wish to cancel your renewal, email your request to Registration Services at <u>registration@reca.ca</u> **before September 30**<sup>th</sup>. A Registration Specialist can reverse your renewal and refund your licensing renewal fee as a credit on your or your brokerage's myRECA account, depending on who paid for it.

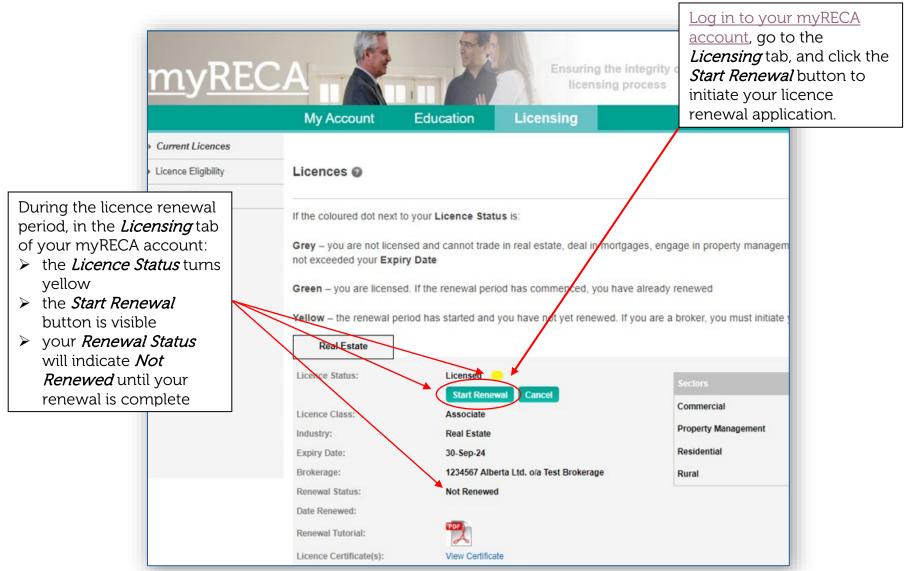
Your renewed licence cannot be reversed or refunded after September 30<sup>th</sup>.

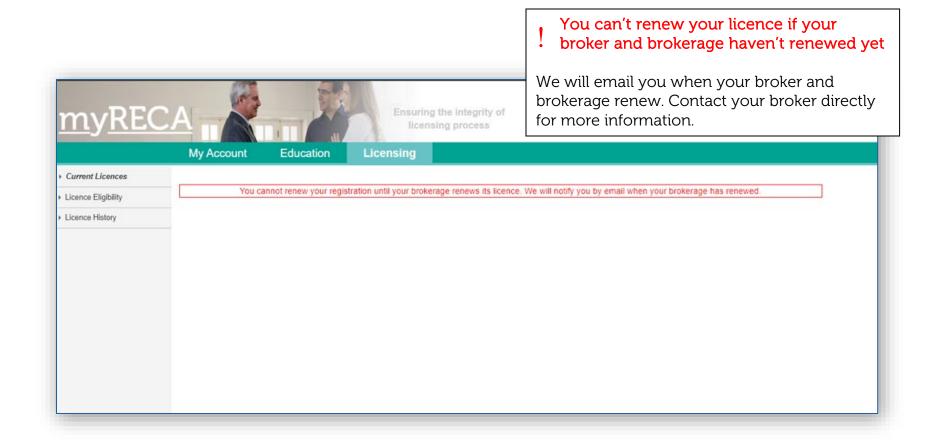
# What should I do if I want to transfer my licence to another brokerage?

If you transfer your licence after you have renewed with your current brokerage, your renewal will be cancelled and your licensing renewal fee will be refunded as a credit on your or your brokerage's myRECA account, depending on who paid for it. You will have to re-complete the renewal process with your new brokerage before the September 30<sup>th</sup> renewal deadline. We recommend that you wait until **October 1** or later to transfer, if possible.

# Appendix A: Renewing your licence online through myRECA

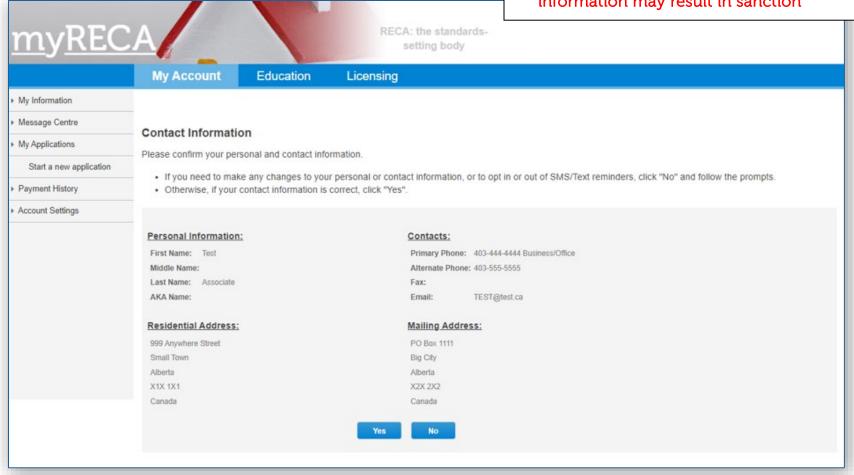
# Part One: Initiating your online renewal application in myRECA

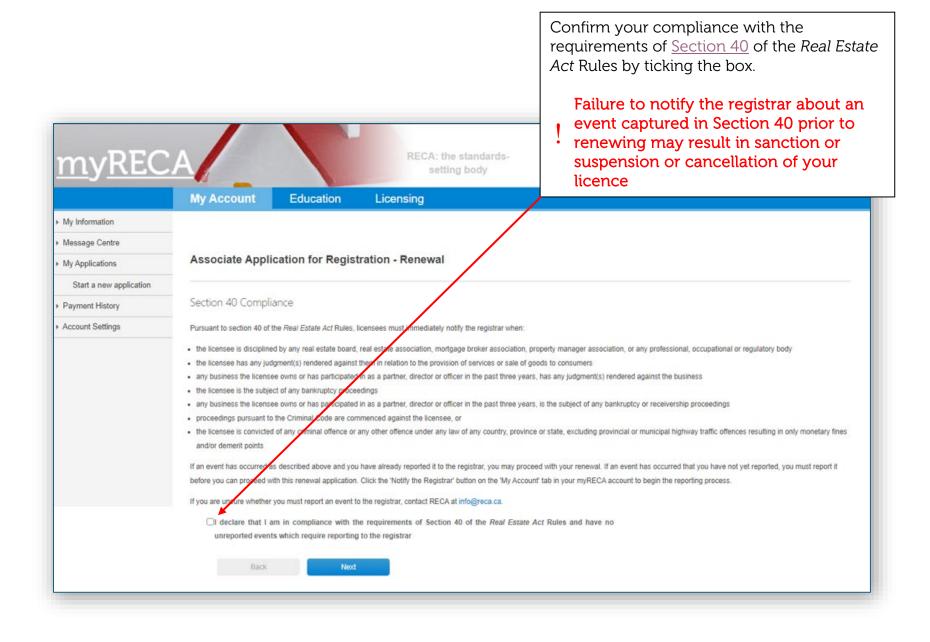


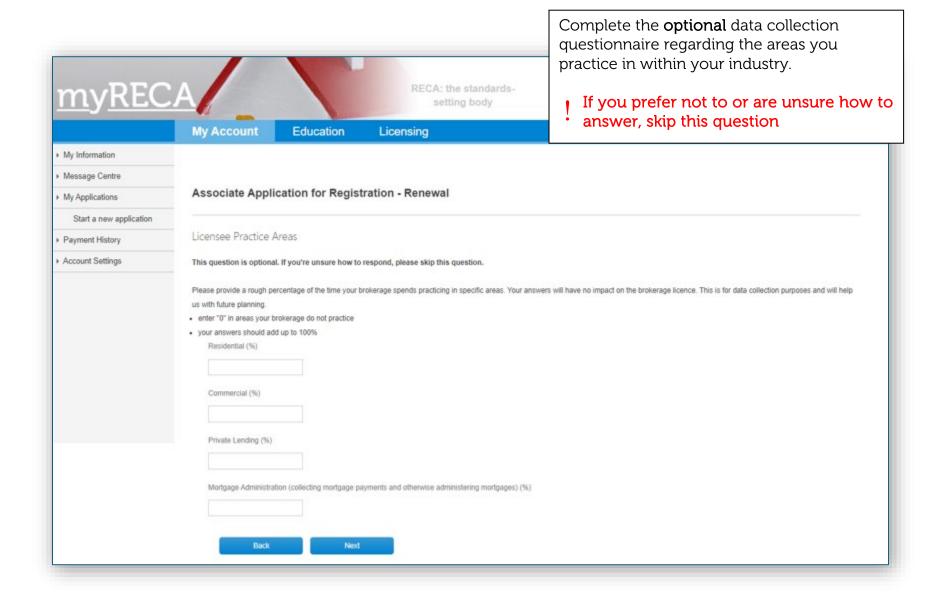


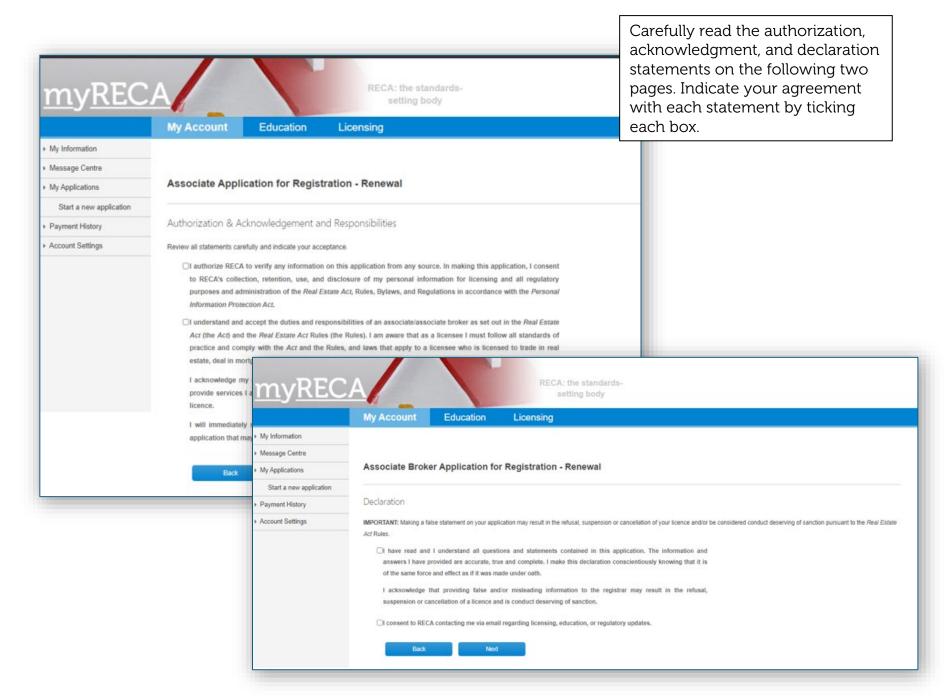
Review your personal and contact information - it must be correct and up to date before you can proceed.

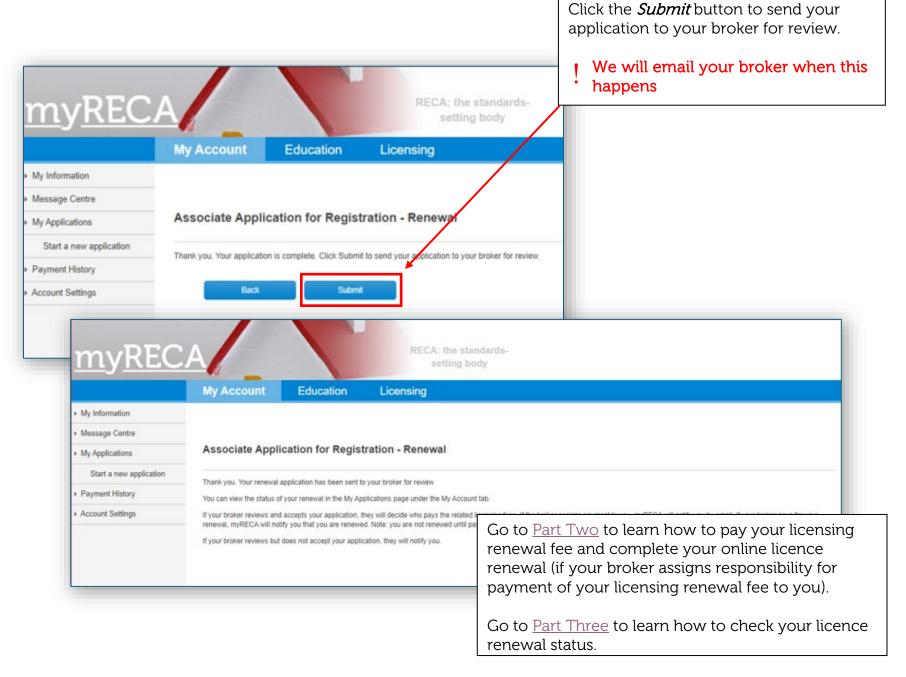
Providing false or misleading information may result in sanction



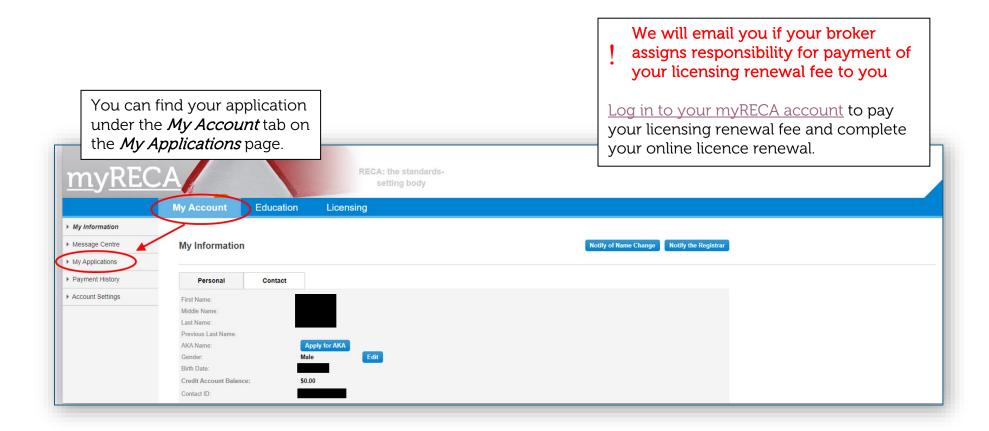


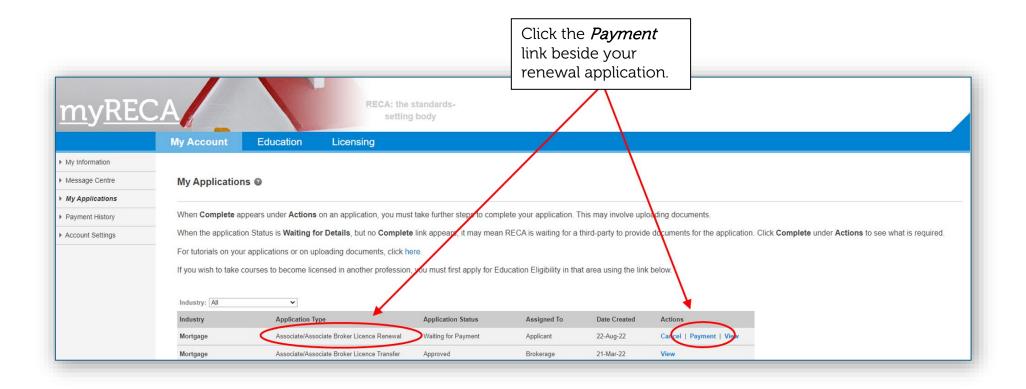


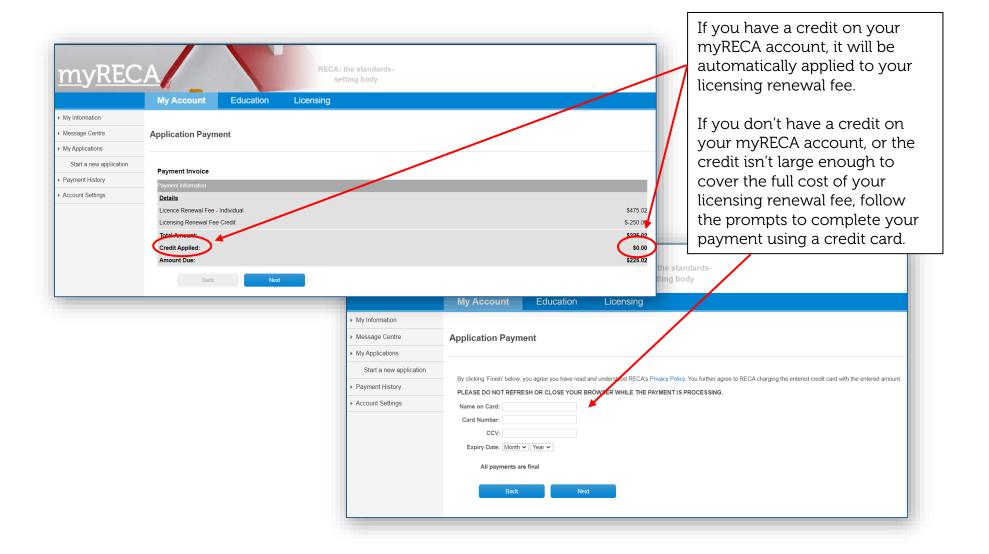


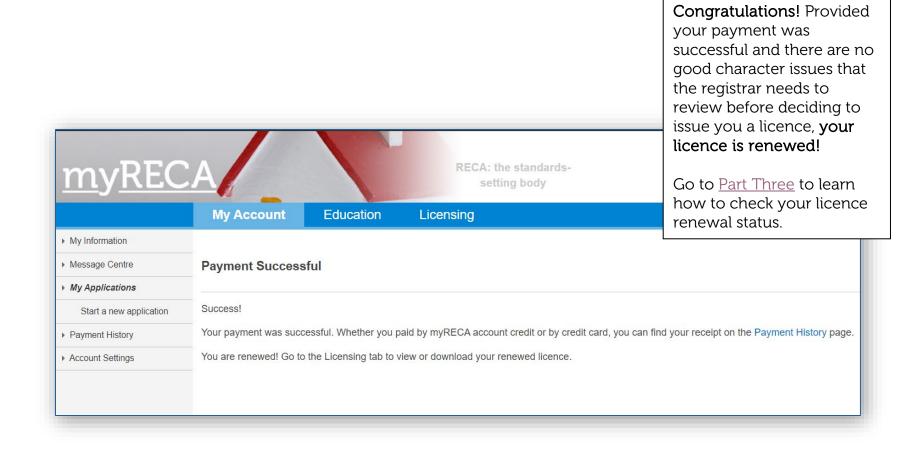


Part Two: Paying your licensing renewal fee and completing your online licence renewal

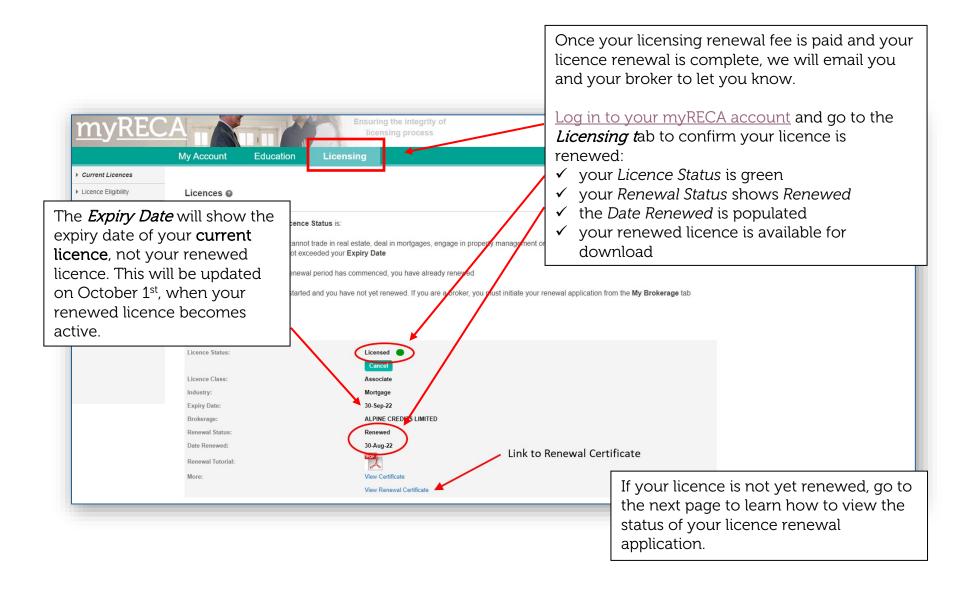


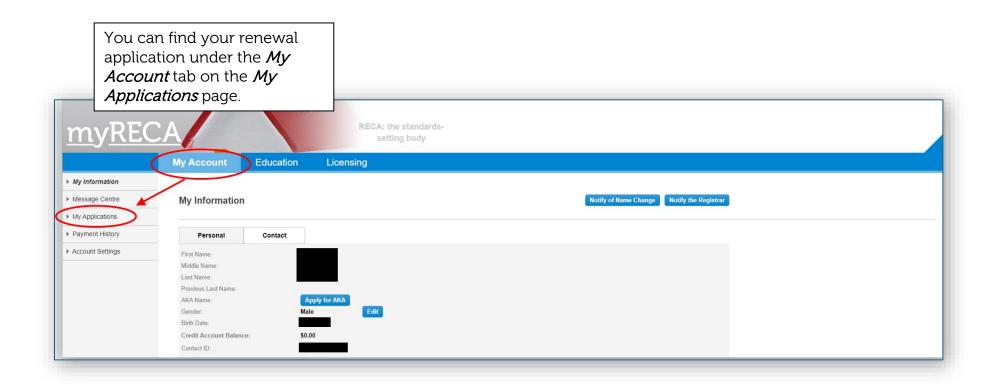


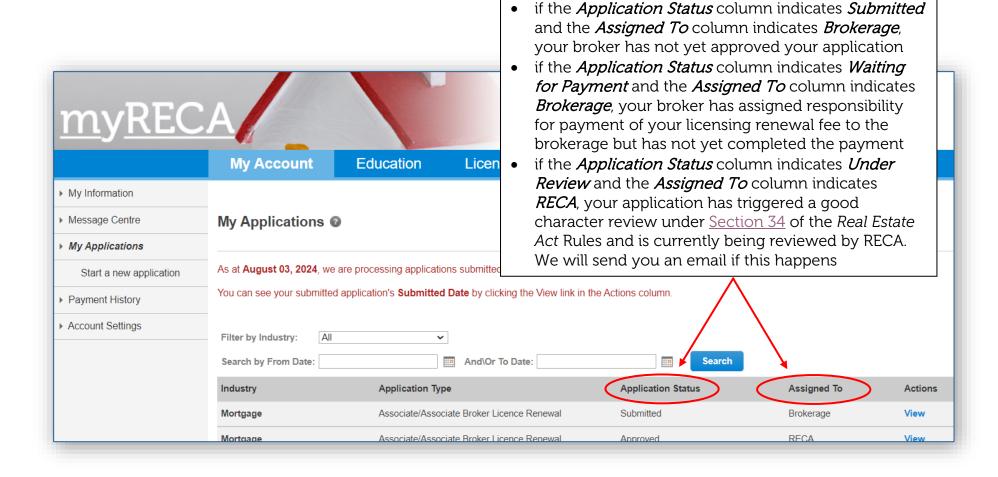




# Part Three: Checking your licence renewal status







columns:

Refer to the *Application Status* and the *Assigned To* 

# Part Four: Accessing your licensing renewal fee receipt

