

RECA Regulatory Review Implementation

Just the Facts:

1. Independent reviews like this are common across many industries and are focused to help organizations assess their progress and find ways to improve. We benchmarked ourselves against international and best-in-class standards to ensure continuous improvement.
2. The [independent review](#) (Review) made 13 specific recommendations grouped under four key themes. RECA staff have reviewed the recommendations and developed an Action Plan.
3. RECA staff are now working on full implementation of the Action Plan, which will be carefully developed to be as responsible with the resources (both personnel and funding) that are invested in RECA. Staff have already implemented one of the recommendations and work has begun on the others.
4. The implementation of the Review's recommendations builds on RECA's new governance structure and its shift to "Right Touch" regulation, new leadership, and a focus on "Education First" in discipline. It provides the foundation for RECA to focus even more on its consumer protection mandate while maintaining the integrity of Alberta's self-regulating real estate industry.
5. Implementation of these improvements have begun and will be an important part of RECA's 2026-2028 Strategic Plan. That plan is currently under development and will be reviewed by the Board before the end of RECA's fiscal 2025.