



MORTGAGE BROKER INDUSTRY COUNCIL SPECIAL MEETING

Thursday, December 12, 2024
Microsoft Virtual Teams Meeting

MINUTES

In Attendance: Clarence Lee, *Chair*
Elena Russell
Guy Ouellette
Jared Morrison
Nkem Onyegbula

Resources: Stacy Paquin, *Acting CEO, and General Counsel & Corporate Secretary*
Janice Harrington
Warren Martinson
Gary Siegle
Bryan Douey
Rina Hawkins

Recording Secretary: Christina Harrington

1. Call to Order

The meeting of the Mortgage Broker Industry Council (“Industry Council”) was called to order at 9:01 a.m.

2. Approval of Agenda

The Industry Council reviewed the meeting agenda.

***MOTION:** The Mortgage Broker Industry Council approves the December 12, 2024, special meeting agenda, as presented.*

Moved by Nkem Onyegbula

Seconded by Elena Russell

Carried

3. Conflict(s) of Interest Declared

No conflicts of interest were declared.

4. Real Estate Act (REA) Rules Review

The Industry Council received the Phase Three consultation responses on the REA Rules Review. This phase engaged key stakeholders to discuss the impacts or unintended consequences of the proposed REA Rule amendments.

The Industry Council will hold an additional meeting to review the Phase Three responses and amendments to the REA Rules.

5. In-Camera Session with Industry Council and Acting CEO, Only

The Industry Council moved in-camera with the Acting CEO, only.

6. In Camera Session with Industry Council, Only

The Industry Council moved in-camera with the Industry Council, only.

7. Final Adjournment

***MOTION:** The Mortgage Broker Industry Council adjourns the December 12, 2024, meeting.*

Moved by Elena Russell,

Seconded by Jared Morrison

Carried

The meeting adjourned at 10:15 a.m.

8. Next Meeting(s)

- March 6, 2025

Approved at Calgary, Alberta on March 6, 2025

Clarence Lee,
Industry Council Chair